



Republic of the Philippines
PROVINCE OF MISAMIS ORIENTAL
OFFICE OF THE PROVINCIAL TREASURER
www.misamisoriental.gov.ph



**NOTICE OF PAYMENT OF REAL PROPERTY TAX
FOR CALENDAR YEAR 2024**

Pursuant to Section 110 of Ordinance No. 1404-2017, otherwise known as the Revenue Code of Misamis Oriental, Notice is hereby given that the period of payment of real property tax on real properties located in Misamis Oriental shall be due and payable on the first (1st) day of January. However, said taxes may be paid in four (4) equal installments without interest at the option of the taxpayers as follows:

1 st Installment -	On or before March 31, 2024;
2 nd Installment -	On or before June 30, 2024;
3 rd Installment -	On or before September 30, 2024; and
4 th Installment -	On or before December 31, 2024

The rate of real property tax is 1% for the Basic Tax and 1% for Special Education Fund or a total of 2% of the assessed value. **DISCOUNT FOR PROMPT PAYMENT** – A ten percent (10%) discount shall be granted to any taxpayer who pays on or before the deadline for payment prescribed above, provided that there is no outstanding delinquency due on the subject property. **DISCOUNT FOR ADVANCE PAYMENT** – If the tax is paid in advance, that is a payment for the ensuing year, a discount of twenty percent (20%) of the annual tax due shall be given to the taxpayers, provided that it shall be paid on or before **October 31** of the current year.

Payment may be made either in the office of the Municipal Treasurer where the property is located or in the office of the Provincial Treasurer of Misamis Oriental.

Failure to pay the real property taxes for both Basic and Special Education Fund before the expiration of the corresponding period mentioned above shall subject the taxpayers to a two per centum (2%) per month on the unpaid amount of or fraction thereof, until the delinquent tax shall have been fully paid.

Accordingly, if the portion of real property tax due for the first quarter of a tax year is not paid on or before the expiration of the thirty first (31st) day of March of the same year, the interest shall be reckoned from the first (1st) day of January at the rate of two percent (2%) for every month of delinquency on the basis of the total amount due for the entire year and not on the amount due for the said quarter of the year.

After the end of the year for which the real property taxes are not paid, this office shall avail of the summary remedies provided for under Section 115 of the aforesaid Ordinance No. 1404-2017.

RONALD JAME D. VIOLON, CPA, REB, REA, MDMG
Provincial Treasurer

Copy furnished:

The Honorable Secretary of Finance, Manila
The Executive Director, BLGF, Manila
The Regional Director, BLGF, Region X, Cagayan de Oro City
All Provincial and City Treasurers of the Philippines
All Municipal Treasurers of Misamis Oriental

Pamiliyang Misamisnon Unafon.

OFFICE OF THE PROVINCIAL TREASURER
1st Floor, Provincial Capitol Building, Provincial Capitol Compound
Don Apolinar Velez St., Cagayan de Oro City
Tel. Nos. (08822) 727277 Treasurer / 712560 Admin / 725020 Cash Division
Email Address: msor.ato@gmail.com

