LTOD

REPUBLIKA NG PILIPINAS
TANGGAPAN NG INGAT-YAMAN
(CITY TREASURER'S OFFICE)
LUNGSOD PASAY, KALAKHANG MAYNILA

January 02, 2024

NOTICE OF PAYMENTS OF REAL PROPERTY TAX (RPT) IN PASAY CITY FOR CALENDAR YEAR 2024

Notice is hereby given that pursuant to **Section 249 of Republic Act No. 7160, otherwise known as the Local Government Code of 1991, and Sangguniang Panlungsod Resolution No. 241, Series of 1993**, the basic real property tax which is 2% on Commercial and 1.5% on Residential of assessed value of real property regularly levied under existing laws and an additional 1% (Special Education Fund) tax for the Calendar Year 2024 may be paid in four (4) quarterly installments without penalty, as follows:

1st Installment	-	**on or before March 31, 2024**
2nd Installment	-	**on or before June 30, 2024**
3rd Installment	-	**on or before September 30, 2024**
4th Installment	-	**on or before December 31, 2024**

The basic tax and the additional tax (SEF) shall be collected simultaneously. In case only the portion of the tax is paid, such payment shall be applied to both.

Further, pursuant to Ordinance No. 6268, Series of 2023, amending Section 46 of the City Ordinance No. 240, Series of 1993, re: Pasay City Real Property Tax Code, taxpayers who shall pay **in advance** are entitled to **tax discounts** based on the following schedule:

a) **6.5% discount** if the basic real property tax and additional tax accruing to the Special Education Fund (SEF) are promptly paid in full **on January 31**.
b) **5% discount** on computed installment amount in case of quarterly payment, if the real property tax is paid **on the first month of each quarter of the current year.**
c) **15% discount** for advance payment or if the real property tax for the ensuing year or years is paid **on or before October 31** of the current year.
d) **10% discount** in case of advance payment made between **November 01 to December 31** for the real property tax accruing on the following year.

Payment of the said taxes shall be made in the office of the City Treasurer of Pasay.

Failure to pay the said taxes upon the expiration of the periods as provided in Section 250, or when due, as the case may be, shall subject the taxpayers to the **payment of interest at the rate of two percent (2%) per month** on the unpaid amount or a fraction thereof, but not to **exceed thirty six (36) months or seventy two percent (72%)**. If the taxes due are not paid at the end of the year, this office shall avail of the civil remedies provided for in the Code to enforce the collection thereof.

EMELITO B. TECSON, CPA
City Treasurer

Cc: **Bureau of Local Government Finance**
Department of Finance
COA-Pasay City
201 Barangays

DEPARTMENT OF FINANCE
BUREAU OF LOCAL GOVERNMENT FINANCE
CENTRAL OFFICE, MANILA
TO FOLLOW UP, PLEASE CITE: BLGF-2024-0643
Date: 06 Feb 2024 Received by: