



**NOTICE OR PAYMENT OF THE 1% BASIC REAL PROPERTY TAX AND THE ADDITIONAL
SPECIAL EDUCATION FUND TAX IN THE PROVINCE OF CATANDUANES FOR THE YEAR 2024**

Notice is hereby given to all real property owners that pursuant to the provisions of the Local Government Code (RA No. 7160) and the Provincial Revenue Ordinance No. 005-2012 of the Provincial Government of Catanduanes, the payment of the Basic Tax on real property which is 1% percent of the assessed value of the real property, and the additional 1% levied for the Special Education Fund for CY 2024, is due and payable on the 1st day of January, 2024. The same may however be paid in four (4) equal installments without interest or penalty, at the option of the taxpayers, as follows:

1 st Installment	on or before March 31, 2024
2 nd Installment	on or before June 30, 2024
3 rd Installment	on or before September 30, 2024
4 th Installment	on or before December 31, 2024

The 1% Basic Tax and the additional 1% SEF tax shall be collected simultaneously. A discount of ten per cent (10%) to twenty (20%) (conditions apply) shall be granted to taxpayers with advanced payment, while ten (10%) discount on prompt payments.

Failure to pay the basic real property tax and the additional SEF tax on or before the dates indicated above shall subject the taxpayer to the payment of interest at the rate of two percent (2%) per month on the unpaid amount or fraction thereof, until the delinquent tax have been fully paid. Provided, however, that in no case shall the total interest on the unpaid tax or portion thereof exceed thirty six (36) months or seventy-two percent (72%).

Payment shall be made at the Municipal Treasurer's Office where the property is located.

The Province may avail the remedies for the collection of real property tax by administrative action through levy on real property and sale of real property by public auction or by judicial action as provided in the Code.


MARILOU M. VARGAS
Provincial Treasurer


Copy furnished:

The Honorable Secretary of Finance, Manila
The Executive Director, BLGF Manila
The Regional Director, BLGF, Region V, Legaspi City
The Honorable Provincial Governor of Catanduanes
The Honorable Sangguniang Panlalawigan Members of Catanduanes
All the Municipal Treasurers of Catanduanes
All Provincial/City Treasurers of the Philippines
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