

Republika ng Pilipinas PAMAHALAANG LUNGSOD NG TACLOBAN City Government of Tacloban TANGGAPAN NG INGATYAMAN Office of the Treasurer



NOTICE OF REAL PROPERTY TAX PAYMENT IN THE CITY OF TACLOBAN FOR CALENDAR YEAR 2024

Notice is hereby given to the general public that pursuant to the provisions of Republic Act 7160 otherwise known as the Local Government Code of 1991, the Basic tax on real property at the rate of two percent (2%) per annum on all commercial and industrial lands, buildings and improvement and one percent (1%) for the Special Educational fund (SEF), etc. for the Calendar Year 2024 shall become due and payable on the first day of January. Said taxes, however, may be paid in four (4) equal installments without interest at the option of the taxpayer, as follows:

1st Installment on or before March 31, 2024

2nd Installment on or before June 30, 2024

3rd Installment on or before September 30, 2024

4th Installment on or before December 31, 2024

Under **Ordinance No. 99-58** of the Sangguniang Panlungsod of Tacloban City, any taxpayer who pays the real property taxes due on his property within the prescribed period of payment shall be given the following discounts:

If Annual tax is paid on or before January 31, 2024 ------ 20% discount If paid on or before the last day of the 1st month of every quarter ----- 15% discount If paid within the quarter ----- 10% discount

Provided however, that there is no real property tax delinquency on the subject property.

Accordingly, if the real property tax due for the first quarter of a tax year is not paid on or before the 31st day of March of the same year, the interest shall be reckoned from the first day of January at the rate of two percent (2%) for every month of delinquency or fraction thereof, on the basis of the total amount due for the entire year and not on the amount due for the first quarter of the year.

After the end of the year for which the taxes are due and the real property taxes are not paid, this office will avail of the remedies provided for by law to enforce the collection thereof.

Failure to pay the real property taxes for both the Basic and Special Education Fund (SEF) tax on or before the dates indicated above shall subject the taxpayer to the payment of interest of two percent (2%) for each month of delinquency or fraction thereof until the tax is fully paid, but in no case shall the total interest on the unpaid tax or portion thereof exceed 36 months or 72%.

January 2, 2024

OFFICE OF THE SECRETARY

JENNIFER S. GUY Acting City Treasurer

Copy furnished:

THE HONORABLE SECRETARY OF FINANCE, MANILA
THE REGIONAL DIRECTOR, BUREAU OF LOCAL GOVERNMENT FINANCE REGION VIII
THE BARANGAY CHAIRPERSONS, TACLOBAN CITY