

Republic of the Philippines Province of Surigao del Sur CITY OF TANDAG

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OFFICE OF THE CITY TREASURER

Office Address: Ground Floor, Executive Bldg, Airport Road, Tambacan, Barangay Awasian Tandag City, Surigao del Sur, Philippines 8300 Office Landline: (086) 214-6177

January 4, 2024

NOTICE OF PAYMENT OF THE 1% REAL PROPERTY TAX (BASIC) AND ADDITIONAL 1% SPECIAL EDUCATIONAL FUND IN THE CITY OF TANDAG FOR THE YEAR 2024

Notice is hereby given pursuant to the provisions of Sections 249 and 250 of Republic Act No. 7160, otherwise known as the Local Government of 1991, payment of the basic tax on real property at the rate of one percent (1%) per annum and an additional one percent (1%) for the Special Education Fund Tax for the Calendar Year 2024 shall become due and payable on the first day of January, 2024. Said taxes, however, may be paid in four (4) equal installments without penalty, as follows:

- 1st Installment on or before March 31, 2024
- 2nd Installment on or before June 30, 2024
- 3rd Installment on or before September 30, 2024
- 4th Installment on or before December 31, 2024

BUREAU OF LOCAL GOVERNMENT FINANCE BLGF-2024-1285

Both the basic tax and the additional SEF tax must be collected simultaneously. Payments of real property tax shall first be applied to prior year's delinquencies, interests and penalties, if any, and only after said delinquencies are settled may tax payments be credited for the current period. If the basic real property and additional SEF tax are paid on or before the deadlines as provided for in Section 2A.04 of the 2022 Revised Local Revenue Code of Tandag City, the taxpayer shall be entitled to a discount of Ten percent (10%). Moreover, if the above mentioned taxes are paid in full before January 1 of every year, the taxpayer shall be entitled to Fifteen percent (15 %) tax discount. The aforementioned discount shall only be granted to properties without any delinquency. Real property taxes shall be paid to the Office of the City Treasurer.

Upon the expiration of the periods given, an interest of TWO PERCENT (2%) per month not to exceed THIRTY SIX (36) months or SEVENTY TWO (72%) shall be imposed upon delinquent properties for failure to pay the basic real property tax or any other tax levied under our Local Tax Ordinance also Known as the 2022 Revised Local Revenue Code of Tandag City.

City Treasurer

Copy furnished:

The Secretary of Finance Department of Finance, Manila

The Executive Director BLGF, DOF, Manila

The Regional Director, CARAGA Region, Butuan City The City Mayor, Tandag City The Honorable Sangguniang Panlungsod, Tandag City All Provincial/City Treasurers All Municipal Treasurers All Punong Barangays, Tandag City