



DEPARTMENT OF FINANCE
Republic of the Philippines




Republic of the Philippines
CITY OF VALENZUELA
Metropolitan Manila
OFFICE OF THE CITY TREASURER

**NOTICE OF PAYMENT OF REAL PROPERTY TAX IN
VALENZUELA CITY
FOR THE CALENDAR YEAR 2024**

Notice is hereby given to all real property owners in Valenzuela City that pursuant to Republic Act No. 7160, otherwise known as the Local Government Code of 1991, the Basic Real Property Tax at the rate of 1% and the Special Education Fund (SEF) at 1% for Residential and Agricultural properties. And the Basic Real Property Tax at the rate of 1.5% and the Special Education Fund at 1% for Commercial and 2.0% for Industrial Land and 1.5% for Industrial Building and Special Education Fund at 1.0%. An additional 2% basic realty tax on all idle lands including Residential, Agricultural, Commercial and Industrial properties for the calendar year 2024 shall become due and payable on the first day of January and may be paid in full or four (4) equal installments, at the option of the taxpayer within the period fixed for the payment of Real Property Tax without interest as follows:

- 1ST INSTALLMENT – on or before March 31, 2024
- 2ND INSTALLMENT – on or before June 30, 2024
- 3RD INSTALLMENT – on or before September 30, 2024
- 4TH INSTALLMENT – on or before December 31, 2024

Failure to pay the basic real property tax and the Special Education Fund (SEF) tax on or before the dates indicated above shall subject the taxpayers to the payment of interest at the rate of two percent (2%) per month on the unpaid amount or fraction thereof, until the delinquent tax shall have fully paid, provided however, that in no case shall the total interest on the unpaid tax or portion thereof exceed thirty six (36) months of seventy two percent (72%).


ADELIA E. SORIANO
City Treasurer

Copy Furnished:
The Honorable Secretary, Department of Finance
The Executive Director, BLGF, DOF Manila
The City Auditor, Valenzuela City
All City / Provincial / Municipal Treasurer
All Barangay Captain of Valenzuela City

