

Republic of the Philippines DEPARTMENT OF FINANCE

BUREAU OF LOCAL GOVERNMENT FINANCE

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MEMORANDUM CIRCULAR NO. 027.2021 1 2 0CT 2021

TO :

All BLGF Central and Regional Officials and Employees; All Local Treasurers and Assistant Treasurers; All Local Assessors and Assistant Assessors; and Others Concerned

SUBJECT

BLGF Anniversary Webinar: Mobilizing Resources Through

Property Tax: Local and International Perspectives

In line with the thrust of the Department of Finance (DOF), the Bureau of Local Government Finance (BLGF) is committed in continuously strengthening the fiscal management and revenue operations of local government units (LGUs). Toward this end, we also recognize the importance of real property tax and a credible real property valuation system in improving the government's revenue generation capacity.

On this note and as part of the BLGF's month-long celebration of the 34th anniversary, with the theme "Improving Local Finance, Empowering Local Governments Towards Sustainability", this Bureau is organizing a webinar, entitled "Mobilizing Resources Through Property Tax: Local and International Perspectives," on 21 October 2021, 9:00 AM to 11:30 AM, to discuss the importance of the property tax as a tool for resource mobilization and as a progressive source to fund programs, projects and activities of national and local governments. The webinar will likewise provide international context of property taxation and updates on the ongoing property tax reform in the Philippines, through the Local Governance Reform Project and the proposed Real Property Valuation and Assessment Reform under Package 3 of the Comprehensive Tax Reform Program.

All local treasurers and assessors, their assistants and staff, local treasury and assessments associations, BLGF Regional and Central Offices personnel, and other local government stakeholders are invited to attend the webinar. To join, please register *via* https://bit.ly/3Bw5fhi or scan the herein QR Code:



Due to limited capacity, the virtual room will be locked at 9:30 AM. Please enter the meeting room at least 15 minutes before the program starts. Kindly refer to the attached indicative program of activities for your reference.

All BLGF Regional Directors are hereby instructed to widely and immediately disseminate this Circular to all concerned within their respective jurisdictions.

All concerned shall be guided accordingly.



