



Republic of the Philippines
DEPARTMENT OF FINANCE
BUREAU OF LOCAL GOVERNMENT FINANCE
MIMAROPA Region
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REGIONAL MEMORANDUM CIRCULAR NO. 014-2024

May 13, 2024

TO : All Provincial, City, and Municipal Assessors

SUBJECT : Reiteration of Submission of SMVs in Compliance with Local Assessment Regulation No. 1-2007 and BLGF Memorandum Circular No. 20-2012

This has reference to BLGF Memorandum Circular No. 004-2024 dated May 3, 2024, signed by the Executive Director of this Bureau, reiterating the submission of SMVs in compliance with Local Assessment Regulation No. 1-2007 and BLGF Memorandum Circular No. 20-2012.

For proper implementation and adherence to the provisions of LAR No. 1-2007, BLGF Memorandum Circular No. 20-2012 is hereby reiterated:

"1. Submission of Proposed Schedule of Market Values (SMVs)

*All **proposed Schedule of Market Values** prepared by Local Government Assessors pursuant to Section 212 of Republic Act No. 7160, otherwise known as the Local Government Code of 1991 (LGC) **shall be submitted to the following Offices within the period prescribed under LAR No. 1-2007**, issued on November 5, 2007:*

- a. BLGF Central Office- for LGUs located within Metro Manila Area (MMA)*
- b. BLGF Regional Offices- for LGUs located outside Metro Manila Area"*

All Provincial Assessors are enjoined to disseminate this memorandum circular to all Municipal Assessors within their respective jurisdictions.

For strict compliance.


ATTY. WILBERT P. TAÑECA
Acting Regional Director



MEMORANDUM CIRCULAR NO. 004.2024

03 MAY 2024

TO : BLGF REGIONAL DIRECTORS, ALL PROVINCIAL CITY AND MUNICIPAL ASSESSORS

SUBJECT : Reiteration of Submission of SMVs in Compliance with Local Assessment Regulation No. 1-2007 and BLGF Memorandum Circular No. 20-2012

WHEREAS, it has come to the attention of this Bureau that certain Local Government Units (LGUs) fail to comply with the submission of proposed SMVs for review which might undermine the integrity and transparency of real property appraisal and assessment.

WHEREAS, LAR No. 1-2007 or the "Supplemental Regulations for the Effective Implementation of Local Assessment Regulations No. 1-04, dated October 01, 2004, or known as the "Manual on Real Property Appraisal and Assessment Operations" was issued with the objective of effective compliance providing as follows:

"Section 2. Submission of Proposed Schedule of Market Values (SMVs) - Prior to submission to the enactment into an ordinance by, the concerned Sanggunian, ***all proposed SMVs prepared by Assessors pursuant to Section 212 of RA No. 7160 shall be submitted to the BLGF Regional Office concerned for review*** as to compliance with the Manual and other applicable laws, rules and regulations. For LGUs within Metropolitan Manila Area, the proposed SMVs shall be submitted to the BLGF Central Office."

"Section 3. Certification - Within fifteen (15) working days from receipt of the proposed SMVs, ***the BLGF Central and Regional Offices shall issue a certification*** (LAR Form Nos. 1 and 2, respectively) to the effect that the proposed SMVs shall have complied with the Manual and other applicable laws, rules, and regulations. In case of non-compliance, the BLGF shall issue a written advice to the concerned assessor for correction or modification of the proposed SMVs for re-submission to the BLGF. The said certification shall be a prerequisite for the submission of the proposed SMVs to the Sanggunian concerned."

WHEREAS, for proper implementation and adherence to the provisions of LAR No.1-2007, BLGF Memorandum Circular No. 20-2012, was issued to set the guidelines, as follows:

"1. Submission of Proposed Schedule of Market Values (SMVs)

All proposed Schedule of Market Values prepared by Local Government Assessors pursuant to Section 212 of Republic Act No. 7160, otherwise known as the Local Government Code of 1991 (LGC) shall be submitted to the following Offices within the period of prescribed under LAR No. 1-2007, issued on November 5, 2007:

- a. BLGF Central Office- for LGUs located within Metro Manila Area (MMA)*
- b. BLGF Regional Offices- for LGUs located outside Metro Manila Area"*

Accordingly, compliance with the foregoing provisions on the **submission for review and certification by this Bureau of the proposed SMVs**, LAR No. 1-2007 and BLGF Memorandum Circular No. 20-2012, is hereby reiterated.

Compliance is enjoined.




CONSOLACION Q. AGCAOILI
Executive Director