



Republic of the Philippines  
DEPARTMENT OF FINANCE  
**BUREAU OF LOCAL GOVERNMENT FINANCE**  
3<sup>rd</sup> Floor MB Building, Gulod Labac, Batangas City



**REGIONAL MEMORANDUM CIRCULAR NO. 005-2024**

February 16, 2024

**TO : All Provincial, City and Municipal Treasurers  
This Region**

**SUBJECT : FY2024 Preliminary Revenue Targets and FY2023 Final Targets**

In the exigency of the service and for the information of all concerned, attached herewith is a copy of Memorandum dated February 2, 2024, issued by Executive Director Consolacion Q. Agcaoili, this Bureau, informing the undersigned of the Preliminary Revenue Targets for FY2024 and Final Targets for FY2023 and the methodology used in determining these targets as provided for under Department of Finance (DOF) Order No. 006-2015.

In view of this, all requests for target adjustment in relation to FY2024 Preliminary Revenue Targets should be submitted to this Office for evaluation not later than February 26, 2024. Any request submitted after the said deadline may no longer be processed and thus, shall be considered as non-submission of the same.

Accordingly, all Provincial Treasurers are hereby instructed to disseminate the contents of this Circular to the municipalities/cities within their respective jurisdictions.

  
**ATTY. WILBERT P. TAÑECA**  
Acting Regional Director