



Republic of the Philippines
Province of Negros Oriental
City of Tanjay
OFFICE OF THE CITY TREASURER

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**NOTICE OF PAYMENT OF 1.25% BASIC REAL PROPERTY TAX AND 1% SPECIAL EDUCATION FUND IN TANJAY CITY
FOR THE YEAR 2024**

NOTICE is hereby given pursuant to Section 233, 235, 246, 250 and 255 of Republic Act 7160, otherwise known as the Local Government Code of 1991, that the 1.25% (Basic Tax) and Additional (1%) Special Education Fund (SEF Tax) shall become due and payable on the first day of January, 2024. These taxes may be paid in four (4) equal installments without penalty at the option of the taxpayer, as follows:

A. Advance Payment:

- | | | | |
|-------|-----------------------------------------------------------------------------|---|---------------|
| a. 1. | If paid in full on or before December 31
for the succeeding year's taxes | - | 20 % Discount |
|-------|-----------------------------------------------------------------------------|---|---------------|

B. Prompt Payment:

- | | | | |
|-------|-------------------------------------------------------------------------------|---|---------------|
| b. 1. | If paid in full on or before January 31
of the current year's taxes | - | 20% Discount |
| b. 2. | If paid in full from February 1 up to
March 31 of the current year's taxes | - | 15 % Discount |

C. Installment Payment:

- | | | | |
|-------|--------------------------------------------------------------------------------------------------|----------------------------------|--------------|
| c. 1. | If paid by installment basis on or before
the end of every quarter of the current years taxes | - | 10% Discount |
| | 1 st installment | -on or before March 31, 2024 | |
| | 2 nd installment | -on or before June 30, 2024 | |
| | 3 rd installment | -on or before September 30, 2024 | |
| | 4 th installment | -on or before December 31, 2024 | |

Failure of the Real Property Owner, Administrator or person have legal interest thereon to pay the said taxes on or before the dates indicated above shall subject the taxpayer to a **penalty at the rate of two percent (2%)** per month of delinquency, but in no case shall not exceed thirty six (36) months or seventy two percent (72%).

After the end of the year for which taxes are due and the real property taxes are not paid, the remedies provided for by the law to enforce collection thereof will be availed by this office, as follows:

1. Warrant of Levy on Real Property,
2. Sell the entire property at public auction; and
3. File civil suit with the court of competent jurisdiction.

Real Property owners with the jurisdiction of Tanjay City or persons having legal interest therein are requested to pay their taxes at the City Treasurer's Office within the period prescribed herein.

NANCY A. FERROLINO
City Treasurer

CC: The Honorable Secretary of Finance, Manila,
The Executive Director, BLGF, DOF, Manila,
The Regional Director, BLGF, Region VII, Cebu City,
All Provincial/Municipal/ City Treasurers of Neg. Or.
The City Auditor, this city,
All Barangay Captains, Tanjay City