



NOTICE OF PAYMENT OF 2% BASIC REAL PROPERTY TAX AND 1% SPECIAL EDUCATION FUND TAX FOR THE YEAR 2025

Pursuant to Section 233, 235, 246, 249, 250 and 295 of Republic Act 7160, otherwise known as the Local Government Code of 1991, notice is hereby given that the two percent (2%) Basic Real Property Tax and the Additional one percent (1%) Special Education Fund Tax for the year 2025, shall become due and payable on the first day of January. The said taxes, however, maybe paid in four (4) equal installments without interest at the option of the taxpayer, as follows:

1 st	Installment	-	on or before March 31, 2025
2 nd	Installment	-	on or before June 30, 2025
3 rd	Installment	-	on or before September 30, 2025
4 th	Installment	-	on or before December 31, 2025



Ten percent (10%) discount shall be granted to any taxpayer who pays on/ or before the deadline for payment above prescribed; Provided, however, that there is no tax delinquency due on the same property, On the other hand, a twenty percent (20%) discount will be availed of by taxpayers who will pay future taxes in advance.

Failure to pay the Real Property Taxes for Basic and Special Education Fund, on/ or before the scheduled installment date, shall subject the taxpayer concerned to an interest of two percent (2%) of each month of delinquency, provided, however, that in no case shall the total interest on the unpaid tax or portion thereof exceed Seventy Two Percent (72%) or Thirty Six (36) months.

Accordingly, if the real property tax due for the first quarter of a tax year is not paid on / or before the thirty-first day of March of the same year, the penalty shall be reckoned from the first day of January at the rate of two percent (2%) for every month of delinquency on the basis of the total amount due for the entire year and not on the amount due for the said first quarter of the year.

After the end of the year for which the taxes are due and the real property taxes are not paid, the remedies provided for by law to enforce collection thereof will be availed by this Office, as follows:

1. Warrant of Levy on Real Property and Warrant of distraint on personal property;
2. File civil suit with the court of competent jurisdiction; and
3. Sell the entire delinquent property at public auction at the expiration of the year for which the tax is due.

However, if anytime before any of the remedies as mentioned above shall be instituted, payment of the delinquent tax and the corresponding penalty herein provided is made, it shall free the taxpayer from such action.

Real property owners are requested to pay their taxes at the Office of the City Treasurer where the properties are located, or in any Office of the Provincial, City or Municipal Treasurer of the Philippines, provided, however, that the concerned office has a complete and updated records of the said Real Property.

Cc:

The Honorable Secretary of Finance
The BLGF Director, Region VII
Provincial/City Treasurer, Philippines
All Barangay Treasurers of Toledo City, Cebu


FELICITAS B. BAGUIO, CPA
OIC City Treasurer