

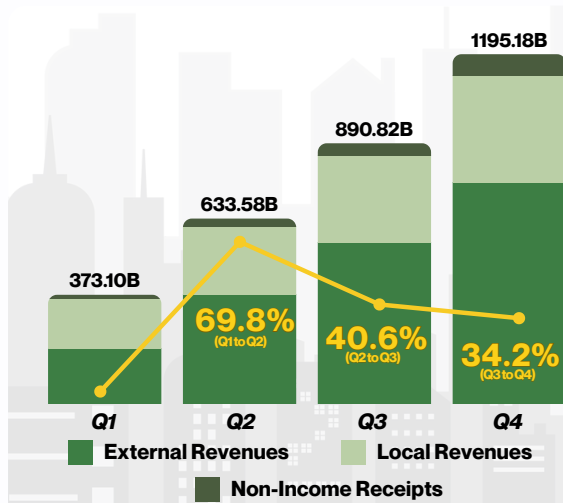
A Closer Look at the Figures: Local Government Units' Financial Performance

Preliminary FY2024 Quarter 1 to Quarter 4

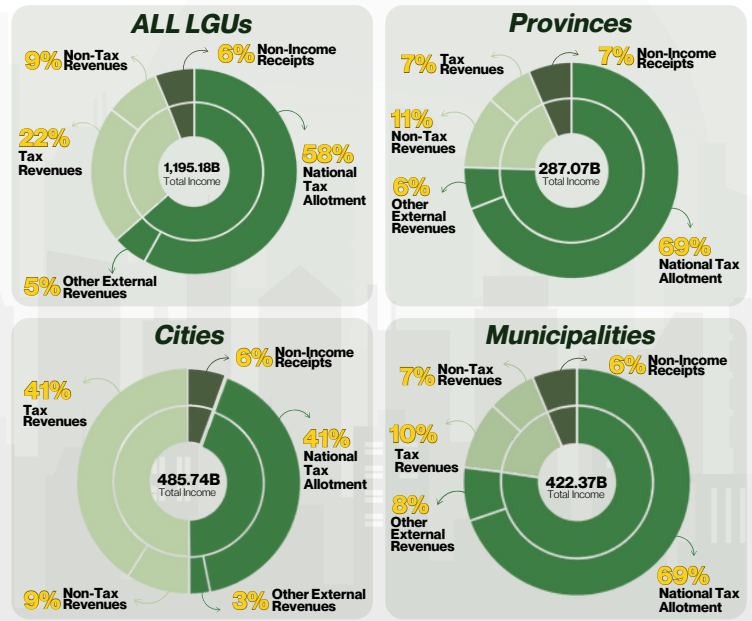
Quarter-on-Quarter Analysis



INCOME PROFILE



As of Q4 FY2024, **external revenues**, which include the National Tax Allotment (NTA), are the primary contributor to LGUs' revenues, constituting **63%** of the total revenues.

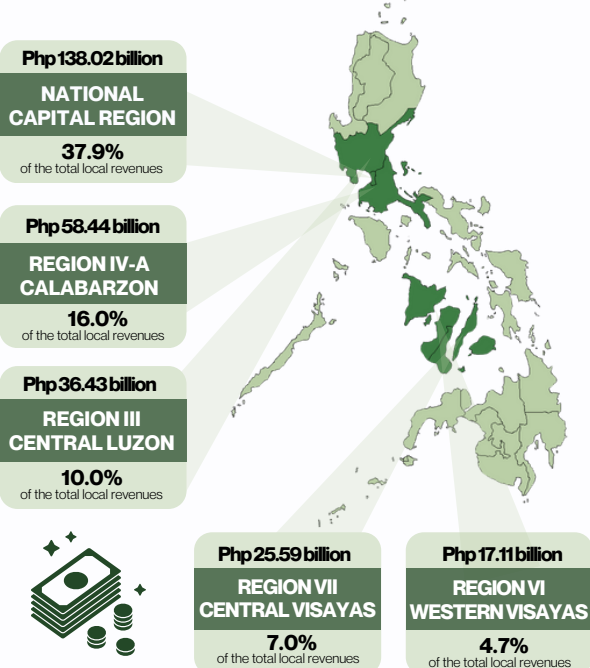


LOCAL REVENUES, FY2024

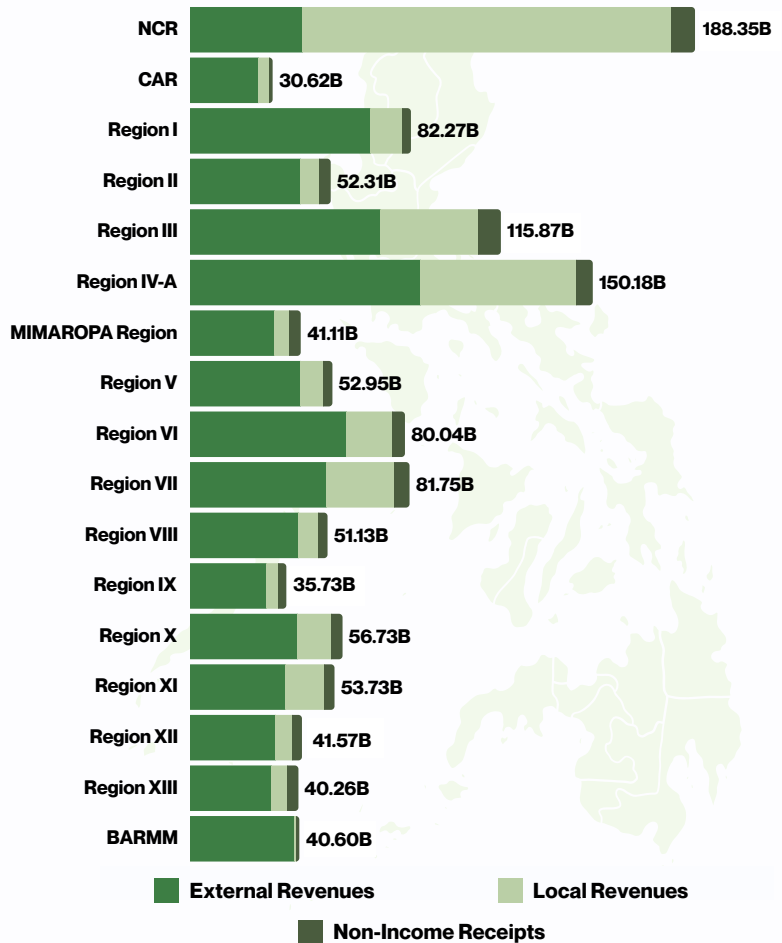
	In Php billion	Q1 to Q2	Q2 to Q3	Q3 to Q4
Real Property Tax (RPT)	100.37	▲ 24.4%	▲ 14.6%	▲ 27.6%
Local Business Tax	159.98	▲ 31.3%	▲ 24.0%	▲ 14.5%
Fees and Charges	67.20	▲ 52.9%	▲ 42.3%	▲ 31.2%
Receipts from Economic Enterprises	28.15	▲ 102.2%	▲ 57.2%	▲ 42.0%
Other Receipts	8.87	▲ 141.1%	▲ 57.8%	▲ 60.3%

Local business taxes represent the **largest contributor**, accounting for **44%** of the total local revenues in FY2024, followed by **RPT** at **28%** of the total local revenues.

TOP REGIONS WITH HIGHEST LOCAL REVENUES



REGIONAL COMPARISON, FY2024



As of Q4 FY2024, **National Capital Region (NCR)** exhibits the **highest revenue collections**, reaching **Php 188.35 billion**, which represents **15.8%** of the aggregate LGU revenues nationwide. A substantial portion of the NCR's revenues amounting to **Php 138.02 billion**, is sourced from their **locally sourced revenues**. Conversely, the **Cordillera Administrative Region (CAR)** and **Bangsamoro Autonomous Region in Muslim Mindanao (BARMM)** contribute the **least** to the overall revenue collections, accounting for **2.6%** and **3.4%**, respectively.

* Based on the Preliminary FY2024 Statement of Receipts and Expenditures (SRE) Report of LGUs, extracted as of March 17, 2025.
* The quarterly data are prepared on a cumulative, year-to-date basis.



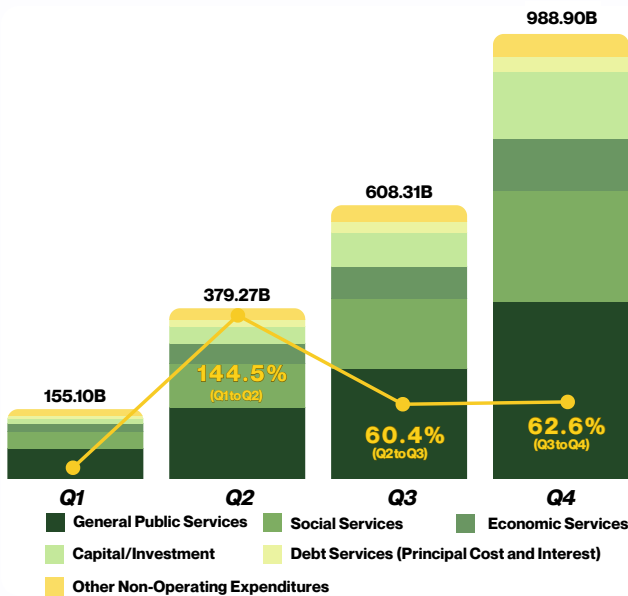
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EXPENDITURES PROFILE

EXPENDITURES, FY2024

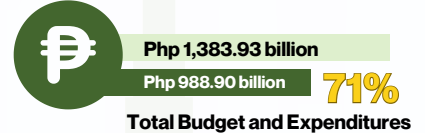
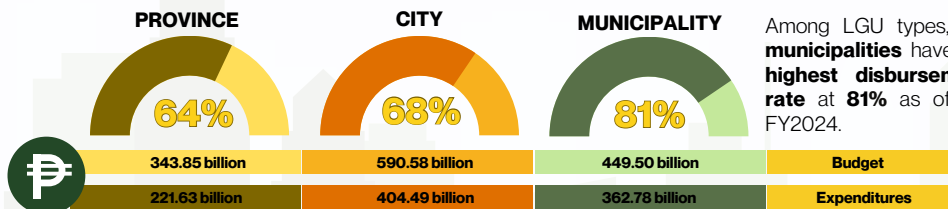


	In Php billion	Q1 to Q2	Q2 to Q3	Q3 to Q4
General Public Services	394.71	▲ 137.8%	▲ 55.3%	▲ 60.3%
Social Services	246.27	▲ 149.1%	▲ 57.7%	▲ 59.7%
Economic Services	114.99	▲ 146.1%	▲ 58.4%	▲ 61.1%
Capital/Investment Expenditures	150.15	▲ 267.1%	▲ 106.3%	▲ 95.2%
Debt Services (Principal Cost and Interest)	33.79	▲ 115.6%	▲ 54.2%	▲ 42.9%
Other Non-Operating Expenditures	49.00	▲ 86.0%	▲ 42.1%	▲ 36.4%

Expenditures as of Q4 FY2024 are mostly for **general public services** at **40%** of the total expenditures while the **debt services**, including the principal cost and interest expenses, is the lowest at only **3%**.

BUDGET AND EXPENDITURES

Disbursement Rate



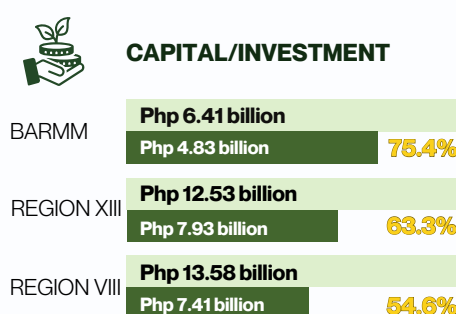
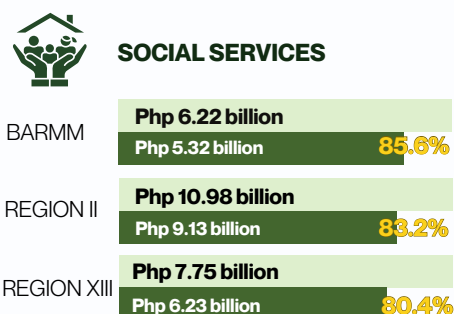
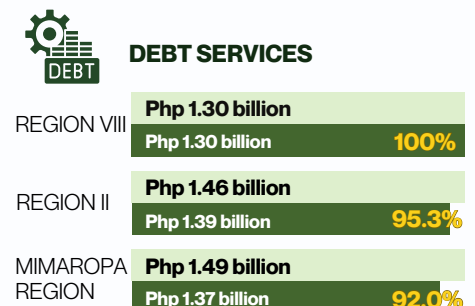
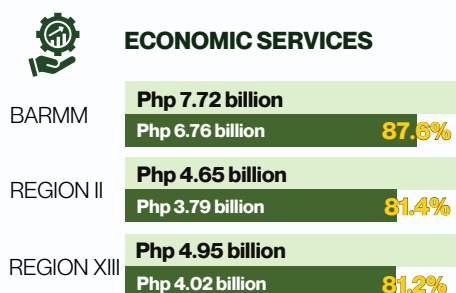
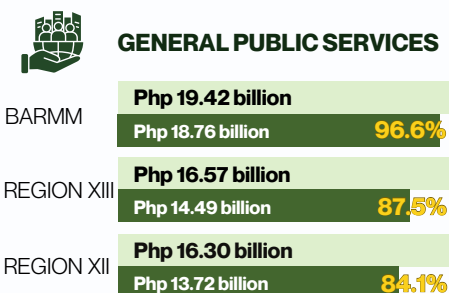
As of Q4 2024, the overall budget disbursement rate of provinces, cities, and municipalities is at **71%**.



LGUs spent over **69%** of their **Special Education Fund (SEF)** budget allocated for operations and maintenance of elementary and secondary schools.



TOP REGIONS WITH HIGHEST BUDGET DISBURSEMENT RATE BY SECTOR, FY2024



As of Q4 FY2024, **BARMM LGUs**, being the region with **second lowest budget**, have the **highest disbursement rate** across all sectors excluding the sector of debt services.



Notably, **NCR LGUs** having the **highest budget allocation for social services** at Php 82.83 billion, ranked **14** in terms of disbursement rate at **73.4%**.

Budget Appropriation Expenditures Disbursement Rate

* Based on the Preliminary FY2024 Statement of Receipts and Expenditures (SRE) Report of LGUs, extracted as of March 17, 2025.
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